



Welcome to our 83rd Annual Dinner & Meeting

March 27,
1940

June 10,
2023

- Please be in your seat by **6:00pm** for dinner.
- The **bar will be closed** during dinner until 7:00pm.
- **Soda** can be purchased at the bar.
- **Iced Tea** is located next to the bar at no charge.
- **Coffee** will be served with dessert.
- **Restrooms** are located down the hall to the right of the stairs.



The Meeting will begin shortly

**March 27,
1940**

**June 10,
2023**

83rd Annual Meeting Agenda

Welcome

Kelly Rhinehart, President

Blessing

Julie Brown, HR Manager

Dinner by Pearl City Hops!

Declaration of Quorum

Darlene Barney, Secretary pro tem

82nd Annual Meeting Minutes

Brittney Quattrone, recording Secretary

Moment of Silence

Kelly Rhinehart, President

Nominating Committee Report

Rodney Kolstee, Vice-president

Treasurer's Report

Maureen Langebartel, Treasurer

Supervisory Committee Report

Karen Bifaro, Chairperson

Scholarship Presentation

Julie Brown, HR Manager

CEO/Manager's Report

Kelly Haaksma, CEO

Presidents Report

Kelly Rhinehart, President

Unfinished Business

New Business

Adjournment

Prize Auction

Entertainment by Synergy Entertainment!

Welcome New Members! ages 19+

May 2022 - April 2023

| | | | | | | | | | | |
|--|---|---|--|--|---|--|--|--|---|---|
| AMANDA A. MARIA A. TARA A. SCOTT A. ALLISON A. JAIME A. LINDA A. NICHOLE A. ARLENE A. MATHEW A. JUSTIN A. DOMINIC B. NATASHA B. NICHOLAS B. MICHAEL B. MARJORIE B. JAMES B. DAVID B. NICHOLAS B. BARBARA B. CRYSTAL B. SAUL B. STEPHANIE B. MARK B. JOSEPH B. MIGUEL B. MARK B. RONALD B. ANTHONY B. MICHAEL B. JACIS B. NORMAN B. WILLIAM B. ROBERT B. COURTNEY B. FRANK GEORGE B. ZANAYAH B. LINDA B. SCOTT B. JAY B. MICHELE B. SIERRA B. DAMIAN B. TRACY B. JOEL B. TERRY B. SONIA B. TAMMIE B. KIM B. | REINALDO B. LINDSEY B. KIMBERLY B. ALYANNA B. ADAM B. STEVEN C. KELLY C. RITCHIE C. TENIERA C. NOEL C. XAVIER C. STEPHEN C. LIZZETTE C. SHANNON C. VINCENT C. DALTON C. GARY C. ANNE C. ROBERTO C. MELISSA C. JONATHAN C. ETHAIN C. JILL C. BRENDA C. NOAH C. TAGE C. RIK C. BRIAN C. JOE C. BRYAN C. JAINARIS C. ALEX C. LISANDRA C. CARMEN C. BETHANNE C. GENESIS C. MARJORIE C. CHRISTOPHER C. ROBERT C. KEVIN C. LANDEN C. JONATHAN C. DOUGLAS C. CARELIN C. KIOMAR C. DAMARIS C. SARA C. LOUANN C. ANIKKA C. | BONNY C. NICOLE C. MATHEW C. DAGMAR C. ISRAEL C. TRACI C. JANET C. DANIEL C. ANGELICA C. MARY C. ROBERT C. JUDSON D. YVONNE D. IVORY D. MYLA D. JOHN D. ADRIANNA D. MESHELLE D. AMY D. HARRISON D. JASMINE D. MYRNA D. GAGE D. BETTY D. DAMARIO D. CRAIG D. JOEY D. FREDERICK D. JAYDEN D. ANGEL D. BRIAN D. DOMINIC D. TRISHA D. CHRISTOPHER D. JUAN D. ALEXIS D. NICHOLAS D. DEVIN D. JENNIFER D. RAQUEL D. ANGEL D. MILDRED D. JACIEL D. ANEHUDY D. DANNY D. NATHAN D. SAMANTHA D. TIMOTHY D. DAVID D. | TERRANCE D. THOMAS D. KENNEDY D. DAKOTA D. LOGAN E. AUTUMN E. CADE E. RYLEE E. BETHENIE E. KAYLEE E. JOEL E. RILEY F. RYAN F. ALEXIS F. THOMAS F. ANDREW F. JASON F. LONIKAY F. RUTH F. ALFONSO F. ALEXANDER F. CALEB F. RYAN F. DENNIS F. JOSHUA F. ASHLEY F. PATRICK F. PAUL G. MELBA G. LEYKA G. ANALYNN G. THOMAS G. CYRUS G. MADISON G. RICHARD G. EMILY G. CHRISTOPHER G. MICHEAL G. OSCAR G. JOSEPH G. JESSICA G. MIGUEL G. ANTHONY G. ISAAC G. GEORGE G. JAVIER G. CALEB G. CODY G. JAMES G. | JENNIFER G. GARY G. JENNIFER G. DEBRA G. GLORIA G. WILLIAM G. BRIAN G. NINA G. KRISTINA G. ROSE H. TAGE H. RYAN H. SHAYLEAN H. SUSANN H. JESSICA H. MELISSA H. TERESA H. GINA H. REX H. TATYANA H. THOMAS H. BRANT H. JOYCE H. WILLIAM H. MARGELINE H. SHANNAH H. NORA H. DAJUAN H. SASHA H. RILEY H. JAY H. JAMIE H. BRITTANY H. DAWNA H. MARY I. MATTHEW J. EVA J. SPRAGUE J. SHERYL J. KAIN J. CHRISTINA J. NICOLE J. MARCHANT J. JONATHAN J. JUSTIN J. ETHAN K. ASHLEY K. LISA K. WENDY K. | COREY K. SHERIE K. RICHARD K. PHILLIP K. PATRICK K. MARK K. ANGEL K. KRITZIA L. JAMES L. ROBERT L. MICHAEL L. ZANDER L. CONNER L. MATTHEW L. NICOLE L. KELLY L. KANDIS L. GLORIA L. HANNAH L. JAMES M. ANGELA M. BRENT M. JOYL M. SAPPHIRE N. YOHANA N. ANDREA N. JORDAN N. JOANNE N. KEITSHARYS N. CATHERINE N. DWAYNE N. TREVOR N. NICOLE N. TIMOTHY N. NICHOLAS N. CLAYTON N. IRISBEL N. SHANON O. LINDA O. JOSEPH O. NEREIDA O. LUIS O. DANIEL O. JERALYS O. MARISOL O. VERONICA O. TELLY O. CLARIBEL O. ANGEL O. | DANIELLE M. NILDA M. THOMAS M. BRIDGETT M. THOMAS M. JOSEPH M. BUD M. REBECCA M. ANDRE M. PEGGY M. ADAM M. BETH M. RICHARD M. JAYQUAN M. MICHAEL M. JUDY M. SANTIAGO M. LANDYN M. BARBARA M. JAMES M. ANGELA M. BRENT M. JOYL M. SAPPHIRE N. YOHANA N. ANDREA N. JORDAN N. JOANNE N. KEITSHARYS N. CATHERINE N. DWAYNE N. TREVOR N. NICOLE N. TIMOTHY N. NICHOLAS N. CLAYTON N. IRISBEL N. SHANON O. LINDA O. JOSEPH O. NEREIDA O. LUIS O. DANIEL O. JERALYS O. MARISOL O. VERONICA O. TELLY O. CLARIBEL O. ANGEL O. | NICOLE O. JASON O. TAYSMARIE O. ALICE O. PAUL O. AMY P. CHRISTIAN P. ILIANNKATERYN P. THALIA P. DOROTHY P. REBECCA P. RICHARD P. DANIELLE P. JOANN P. BETTY P. BRIAN P. AMANDA P. HALEY P. IRIS P. CARLOS P. KATHY P. GLORIMAR P. HELEN P. TRACY P. DONALD P. JOHN P. JOSEPH P. OLIVIA P. GREGORY P. ROBERT P. NICHOLAS P. WALTER P. ENOC R. MARY LOU R. ANDRIA R. DEVIN R. DANIELLE R. ALEXANDRIA R. YOLANDA R. GENESIS R. DAVID R. MADISON R. MADDISON R. JOSEPH R. MELINDA R. NELSON R. TROY R. ZACHARY R. JUVENAL R. | NILSA R. MATTHEW R. BRYAN R. MIGDALIA R. SENDRY R. DANNY R. FRANSHESKA R. IRMARIE R. KEISHLA R. KIARA R. KEVIN R. LARRY R. CHRISTOPHER R. DENISE R. TIFFANY R. JONATHAN R. ANA R. STEPHEN R. ZACHARY R. CHRISTOPHER R. BENGY R. ASHLEY R. RAUL R. YANETTE R. MICHAEL R. DIANNA S. EDUARDO S. LUIS S. RUTH S. ELBA S. JAILEEN S. GYBRAM S. JORGE S. JAYDEN S. ELIZABETH S. RITA S. KAREN S. KIRK S. PRESTON S. AMANDA S. KODY S. BRANDON S. KRYSTAL S. HAYLEE S. ZACHARY S. KEIZER S. HERBERT S. MIRANDA S. JEREMY S. | TAMMI S. LEAH S. ROXANNE S. SARAH S. SIBILA S. GRACIELA S. RYAN S. TIMOTHY S. AMANDA S. GABRIEL S. JORDAN S. DANIEL S. LAWRENCE S. SHIRLEE S. JEANNE S. JEAN S. RYAN S. MELISSA S. CAROL S. ASHLEY S. HALEY S. EDWARD S. RAUL R. YANETTE R. MICHAEL R. DIANNA S. EDUARDO S. LUIS S. RUTH S. ELBA S. JAILEEN S. GYBRAM S. JORGE S. JAYDEN S. ELIZABETH S. RITA S. KAREN S. KIRK S. PRESTON S. AMANDA S. KODY S. BRANDON S. KRYSTAL S. HAYLEE S. ZACHARY S. KEIZER S. HERBERT S. MIRANDA S. ANABEL V. | CHRISTINE V. RONALD V. YADHIELIS V. PEDRO V. KARLA V. CATHERINE V. MARIA V. BETTY W. MICHAEL W. TIMOTHY W. KEVIN W. KATHRYN W. DIANE W. WARREN W. SANDRA W. TONI W. TRACY W. BRITTANY W. DEELETA W. MICHAEL W. WILLIAM W. LISA W. RACHEL W. SHANNA W. VICKY W. DONALD W. FAITH W. MELINDA W. DANA W. ANDREW W. ANDREW W. TABBITHA W. CHRISTINE W. JOHNNY W. ANA DILIA Y. AZEEM Z. JOHN Z. JESSICA Z. |
|--|---|---|--|--|---|--|--|--|---|---|



Welcome Youth Members!

May 2022 – April 2023

| | | | | | | |
|-------------|--------------|--------------|-------------|--------------|-------------|------------------|
| ASHLEY A. | DOMINYCK B. | HUNTER E. | JAIMAN J. | ASHTON M. | CASSIDY R. | OLIVIA T. |
| KALLEIGH A. | LEGACI B. | CHARLEE E. | HUNTER J, | RENEOMAR N. | COLBY R. | TOBIAS T. |
| OAKLYNN A. | LEGEND B. | CARRAH F. | HARLEE K. | EVERLY N. | CAYLEY R. | TRISTAN T. |
| ANGEL A. | CARLIE C. | NORA G. | HUNTER K. | ISAIAH N. | BREALYNN R. | BRYAN T. |
| PAULA A. | PRACO C. | SPENCER G. | HAVEN K. | EVELYN N. | RYDER R. | COLTEN T. |
| LUIS A. | OLIVIA C. | ADALYNN G. | JACK K. | KAYDEN N. | FINN R. | STACEY T. |
| KYLE A. | SAMARA C. | JEREMY G. | AVERIE K. | NICHOLAS O. | EMMA R. | CARLOS MIGUEL T. |
| ADAIYA B. | JONALYZ C. | ETHAN G. | GRACEY K. | ALEXANDRA O. | ANNA S. | MADelynNE V. |
| ARRYANNA B. | ADDISYN C. | KIMBERLY G. | LUCA K. | ILIANNA P. | EVERETT S. | SOPHIA V. |
| ANDREW B. | MARIANNA D. | CABINNE G. | CAROLINE K. | ISABELLA P. | RYDER S. | MILES W. |
| EVELYN B. | MASON D. | ELIAS G. | AMELIA L. | CAMERON P. | VIOLET S. | DAVID W. |
| AXEL B. | MATTHEW D. | KAMRYN H. | ANNA L. | GAVIN P. | LOGAN S. | BAILEY W. |
| VANCE B. | JONATHAN D. | JORDAN H. | WILLIAM L. | TRISTAN P. | DONOVAN S. | BRADY W. |
| MARGOT B. | DONOVAN D. | ADEN H. | DANIEL L. | RHIANNON P. | GRACE S. | BROOKLYNE W. |
| CALEB B. | EMMA D. | RYEN H. | JAXSON L. | LENORA P. | JAYDEN T. | SETH W. |
| KINSLEE B. | NOAH D. | MADYSEN H. | YANDEL M. | HUDSIN P. | ANDREA T. | BROOKLYN W. |
| HARPER B. | ALEXANDER D. | CHRISTIAN H. | STEVONIA M. | LAUREN P. | ADRIANNA T. | KENLEY W. |
| EVELYN B. | MATTHEW D. | HANNA H. | TATE M. | HAILIE P. | NORA T. | LIAM W. |
| ADDISON B. | KODY E. | SARAH H. | CARLOS M. | ELIZABETH P. | JONAH T. | GAVIN W. |



Declaration of Quorum

82nd Annual Meeting Minutes

Greater Chautauqua Federal Credit Union 82nd Annual Meeting Minutes

Kelly Rhinehart, President, welcomed everyone to the 82nd Virtual Annual Meeting on November 29th at 7:06pm, introduced himself and proceeded to welcome all of our New Members from May 2021 – April 2022. He then called the meeting to order at 7:10 pm.

James Kianos, Secretary, certified a Quorum was present and Kelly Rhinehart continued with the meeting. A motion was made by Darlene Barney and seconded by Brian Coffaro to dispense the reading of the 2021 meeting minutes. All said aye and the Minutes were accepted as submitted.

A moment of silence was called by Kelly Rhinehart to remember the members who have passed from May 2021 – April 2022. In memory of each deceased member, a donation was made to the JVK Scholarship Fund.

At this point Kelly Rhinehart turned the meeting over to Maureen Langebartel, Treasurer, who called on Lori FitzPatrick, Chair of the Nominating Committee. The list of nominees for the Board of Directors was (in alphabetical order): Darlene Barney (incumbent), Rodney Kolstee (incumbent), Tracy Pierce (appointed 4/25/22) and Kelly Rhinehart (incumbent). Since there were four positions available on the Board of Directors and four nominees there was no need to hold a voting election. Motion was made by Tim Vine to accept the Nominating Report as given and seconded by Dale Ricker. All said aye and they were accepted as given. Rod Kolstee made a motion for James Kianos, Secretary, to cast one vote in favor that all incumbents were retained for the Board of Directors, seconded by Darlene Barney. After a voice vote was cast, the motion carried.

The following reports were accepted as read or submitted:

- The Treasurer's Report was given by Maureen Langebartel, Treasurer
- The Loan Officers Report was submitted by Lori FitzPatrick
- The Supervisory Committee report was given by Secretary, Marsha Butler
- The 2022 Scholarship Report was given by Kelly Haaksma. Kelly Rhinehart congratulated the scholarship winners while thanking the parents and families for their continued support.
- The CEO's Report was given by Kelly Haaksma, CEO
- The President's Report was given by Kelly Rhinehart, President

With no unfinished or new business, a motion was made by Maureen Langebartel and seconded by James Kianos to adjourn at 7:52 pm. Kelly Rhinehart closed the meeting.

Five cash drawings were held for the attendees of the meeting which was paid into the winners accounts the following day.

Submitted 11/30/2022 by



Brittney Quattrone | Recording Secretary
Greater Chautauqua Federal Credit Union

May 2021 - May 2022

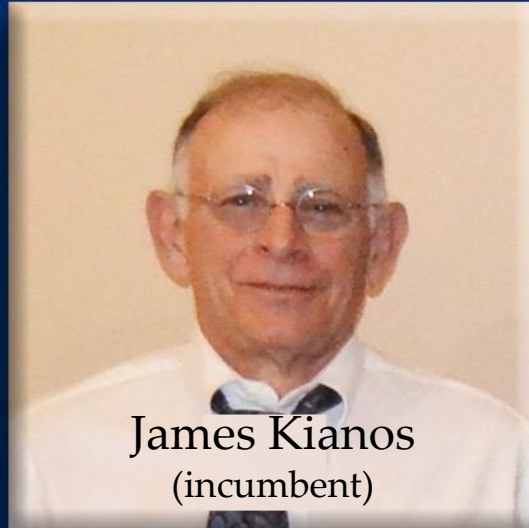
| | | | |
|---------------------|-------------------|--------------------|--------------------|
| Harold Phanco | Linda Arters | Josie Adams | Frank Leone |
| William Haskins | Patricia Reeves | Tabitha Whitmore | Mary-Jo Albert |
| Theodore Beichner | Maria Ortiz Ortiz | Charles Perry | Christine Shaw |
| Debra Shuler | James Farrell | Jeffrey Hopkins | Jack Emerson |
| Karen Bryant | Ronald Johnson | Diana Dowling | Dale Abbey |
| Austin Shaffer | James Cooper | James Watson | Teresa Ryan |
| Jenneane Poledna | Philip Swanson | Ellen Wing | Eleanor Auge |
| William Stratton | Ryan Percey | Inez Freitas | James Calabrese |
| Gerald Rosage | Pearl Salgado | David Fitzer | Gary Kennelly |
| Kenneth Hollander | Donald Haglund | Gordon Anderson | Paul Scarem |
| Keegan Lachut | Robert Jagoda | Graciela Anderson | Cynthia Victor |
| Rose Eggleston | Gilbert Decker | Gustavo Rivera Jr. | Debora Hasson |
| Richard Perry | Samuel Spera | Linda Anderson | Deborah Richardson |
| Nathan Wilson | Craig Sutton | Nancy Arrance | Arthur Woltz |
| Thomas Baum | Dontazzia Grayson | Tyler Olmstead | David Taber Sr. |
| John Martinelli Jr. | Bradly Rogers | Cheryl Haglund | Milton Marvin |
| Belinda Dipirro | Marvin Degolier | Barbara Boltz | Joan Johnson |
| Edward Short | Bonnie Benner | Kathleen Spitale | Daniel Wolfe |
| Marjorie Test | Donna Smith | Lois Stroebel | Sharon Cobb |
| Sherdena Brackman | Daniel Penhollow | Joseph Marsh | |

Let us take this time to remember the Members who have passed on with a moment of reverent silence.

In Memory of each Member, Greater Chautauqua FCU made a donation to the JVK Scholarship Fund.

Board of Directors Nominees

*Thank You
for accepting nomination.*



James Kianos
(incumbent)



Tammy McCool
(incumbent)



Tracy Pierce
(incumbent)

Per our bylaws, the Board of Directors appointed a Nominating Committee. The Nominating Committee has selected three (3) candidates for three (3) open seats on the Board of Directors for the 2023-2024 year with 3 terms having a length of three years. The full Nomination Letter is located on our website.

Treasurer's Report

Greater Chautauqua FCU Financial Summary as of 12/31/2022.

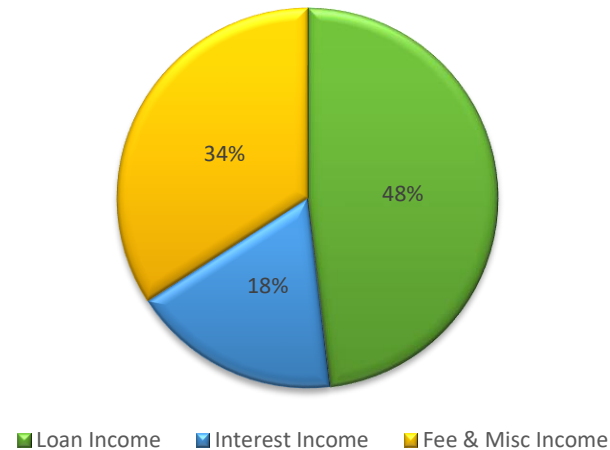
The Credit Union closed out the year with

- 9,570 in Total Members!
- \$83 million in Shares & Deposits!
- \$35 million in Loans!
- \$91 million in Assets!

- Earned \$4 million from Loans, Investments, and Fees
- Operating Expenses totaled approximately \$3.1 million
- \$42,000 was expensed out to cover Loan Losses
- GCFCU paid out \$296,821 to our members in Dividends

After all expenses and dividends were paid, our net income resulted in \$537,104.

2022 GCFCU Total Gross Income



The pie chart above shows the impact member borrowing has on the credit union's income. Loans account for 58% of our total income which is then returned to our members in the form of lower loan rates, dividends on savings, and outstanding products and services! **The credit union continues to provide a safe, convenient place to save and borrow with competitive rates and personal service suited toward your specific needs.**

Treasurer's Report continued

Statement of Financial Condition & 2023 Annual Budget

| Balance Sheet | <u>2021</u> | <u>2022</u> | <u>2023 Budget</u> |
|--|----------------------|----------------------|---------------------------|
| Assets | | | |
| <small>(Year-end balances rounded to the nearest thousand)</small> | | | |
| Cash and Cash Equivalents | \$ 1,327,000 | \$ 1,216,000 | \$ 1,216,000 |
| Total Loans | \$ 33,074,000 | \$ 35,076,000 | \$ 36,858,000 |
| Allowance for Loan Loss | \$ (297,000) | \$ (312,000) | \$ (312,000) |
| Investments | \$ 51,107,000 | \$ 51,160,000 | \$ 52,428,000 |
| Other Non-Earning Assets | \$ 1,067,000 | \$ 1,118,000 | \$ 1,201,000 |
| Property & Equipment | \$ 3,046,000 | \$ 2,895,000 | \$ 2,779,000 |
| Total Assets | \$ 89,324,000 | \$ 91,153,000 | \$ 94,170,000 |
| Liabilities | | | |
| Reg Shares, Clubs, IRAs, & HSA's | \$ 44,907,000 | \$ 46,005,000 | \$ 47,263,000 |
| Share Drafts / Checking | \$ 13,798,000 | \$ 13,682,000 | \$ 13,949,000 |
| Money Market Accounts | \$ 9,466,000 | \$ 9,865,000 | \$ 10,357,000 |
| Share and IRA Certificates | \$ 13,616,000 | \$ 13,561,000 | \$ 14,051,000 |
| Borrowed Funds | \$ - | \$ - | \$ - |
| Other Liabilities | \$ 123,000 | \$ 89,000 | \$ 89,000 |
| Net Worth | \$ 7,414,000 | \$ 7,951,000 | \$ 8,461,000 |
| Total Liabilities & Net Worth | \$ 89,324,000 | \$ 91,153,000 | \$ 94,170,000 |
| Income Statement | | | |
| Interest on Loans | \$ 1,962,578 | \$ 1,931,043 | \$ 2,068,030 |
| Income on Investments | \$ 391,568 | \$ 713,238 | \$ 1,058,076 |
| Fee & Miscellaneous Income | \$ 1,465,232 | \$ 1,370,316 | \$ 1,360,469 |
| Total Gross Income | \$ 3,819,378 | \$ 4,014,597 | \$ 4,486,575 |
| Dividend & Int Expense | \$ 266,995 | \$ 296,821 | \$ 468,736 |
| Operating Expenses | \$ 2,987,353 | \$ 3,138,672 | \$ 3,400,796 |
| Loan Loss Provision | \$ 27,600 | \$ 42,000 | \$ 107,500 |
| Other Non-Operating Inc/Exp | \$ (519) | \$ - | \$ - |
| Total Expenses | \$ 3,281,429 | \$ 3,477,493 | \$ 3,977,032 |
| Net Income | \$ 537,949 | \$ 537,104 | \$ 509,543 |

Respectfully submitted by,
Maureen Langebartel, Treasurer

Loan Portfolio

| <i>Type of Loan</i> | 2022 | 2022 | 2021 | 2021 | 2020 | 2020 |
|--|---------------|---------------------|---------------|---------------------|---------------|---------------------|
| | <i>Number</i> | <i>Amount</i> | <i>Number</i> | <i>Amount</i> | <i>Number</i> | <i>Amount</i> |
| <i>Unsecured Loans/Lines of Credit</i> | 1609 | \$2,560,141 | 1375 | \$2,496,381 | 1531 | \$2,525,163 |
| <i>New Vehicle Loans</i> | 51 | \$971,059 | 57 | \$1,073,724 | 82 | \$1,459,756 |
| <i>Used Vehicle Loans</i> | 1278 | \$17,123,246 | 1257 | \$15,137,680 | 1358 | \$15,321,608 |
| <i>1st Mortgage Real Estate Loans</i> | 228 | \$10,662,692 | 235 | \$10,693,088 | 238 | \$10,127,092 |
| <i>Other Real Estate Loans</i> | 55 | \$793,226 | 49 | \$629,125 | 64 | \$804,636 |
| <i>All Other Loans</i> | 352 | \$2,953,646 | 328 | \$2,752,534 | 366 | \$2,601,392 |
| <i>Business Loans</i> | 0 | \$0.00 | 1 | \$267,226 | 1 | \$269,918 |
| | 3351 | \$35,039,072 | 3302 | \$33,049,758 | 3640 | \$33,109,565 |
| <i>Courtesy Pay & Negative Shares</i> | 226 | \$37227 | 212 | \$24,319 | 123 | \$17,278 |
| <i>Allowance for Loan Loss</i> | | <i>(\$312,265)</i> | | <i>(\$296,723)</i> | | <i>(\$302,332)</i> |
| Net Outstanding Loans | | \$35,064,009 | | \$33,074,077 | | \$33,126,843 |

| Loans Granted Five Year History | | |
|--|---------------|---------------|
| <i>Year</i> | <i>Number</i> | <i>Amount</i> |
| 2022 | 1406 | \$16,706,992 |
| 2021 | 1288 | \$15,161,874 |
| 2020 | 1146 | \$10,913,754 |
| 2019 | 1605 | \$14,345,180 |
| 2018 | 1695 | \$16,514,227 |

| Five Year Delinquency & Charge-Off History | | | | |
|---|--------------------|---------------------------|------------------------|-------------------------------|
| <i>Year</i> | <i>Delinquency</i> | <i>Charged Off Amount</i> | <i>Recovery Amount</i> | <i>Net Charged Off Amount</i> |
| 2022 | 1.12% | \$78,362 | <i>(\$52,404)</i> | \$25,958 |
| 2021 | 0.64% | \$101,729 | <i>(\$68,520)</i> | \$33,209 |
| 2020 | 1.54% | \$127,522 | <i>(\$49,853)</i> | \$77,669 |
| 2019 | 1.87% | \$146,779 | <i>(\$63,523)</i> | \$83,256 |
| 2018 | 2.31% | \$230,869 | <i>(\$81,406)</i> | \$149,463 |

our Supervisory Committee



Karen Bifaro



Marsha Butler



Dale Ricker

acts as an independent body to monitor and evaluate the state of the Credit Union's finances, operations & decisions.

- Supervisor Committee Report located on the following page -



Supervisory Committee Report

Our Supervisory Committee needs a few more members.

If you would be willing to volunteer and become a part of the Supervisory Committee, please contact a committee member, Lori FitzPatrick or Kelly Haaksma.

We would truly appreciate your participation.

Report of Scholarship Winners for 2023

GCFCU participates in the New York Credit Union Associations' (NYCUA) State and Local Chapter Level Scholarship Program with 63 other Credit Unions.

In addition to the statewide and local programs, GCFCU sponsors its very own Scholarship Program for our graduating high school seniors! **We awarded 3 scholarships totaling \$2,500, and the Dale R. Preiss Community Service Scholarship award in the amount of \$550.**

Congratulations



Community Service Scholarship in Memory of Dale Preiss

- **Reagan Bates** Sherman Central School

GCFCU Scholarship

- **Reagan Bates** Sherman Central School
- **Gabriel Hellwig** Fredonia High School
- **Sophia Kennelley** Maple Grove Jr. Sr. High

Best wishes for continued success as you begin your journey to higher education!

A special THANK YOU goes to our Scholarship Committee!

Amy Brian Brittney Darlene Harry Hugh Jim Julie Rod



FEDERAL TRADE COMMISSION

A Scammy Snapshot of 2022

(based on reports to Consumer Sentinel)

#FTCTopFrauds
ftc.gov/data
ReportFraud.ftc.gov

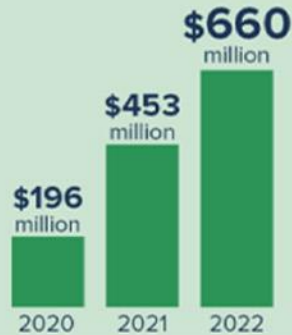
Top Frauds



Losses to investment scams more than doubled.



Losses to business imposters soared.



2.4 million fraud reports



\$8.8 billion reported lost

The number of reports is down.
The amount lost is up.

(2021: 2.9 million fraud reports, \$6.1 billion lost)

Scammers contacting people on social or by phone led to big losses



\$1.2 billion total lost

Social media:
Highest overall reported losses



\$1,400 median loss

Phone calls:
Highest per person reported losses



Falconer Branch Staff

Lori FitzPatrick — Dir. of Branch Ops. / Branch Mngr.
Tina Morley — Loan Officer
Ashley Johnson — Loan Officer
Sarah Overturf — Teller Manager
Kayla Bergman — Member Service Representative
Deryck Brown — Member Service Representative
Naomi Engstrom — Member Service Representative
Alyssa Marucci — Member Service Representative



Administrative Office

Kelly Haaksma — Manager / CEO
Lori FitzPatrick — Director of Branch Operations
Julie Brown — HR Manager
Traci Spencer — Senior Loan Officer
Derek DeVlieger — Floating Branch Supervisor
Amy Stroebe — Financial Operations Coordinator
Jody Vine — Collections Manager
Jody Radack — Payment Solutions Specialist
Cindy Palmer — EFT Processor
Amber Conklin — Accountant
Angela Leach — Back Office Administrative Assistant
Branden Johnson — IT / Security Administrator
Brittney Quattrone — Design Coordinator / Bus. Dev.



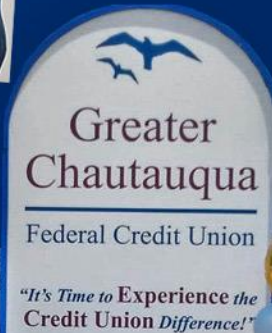
Jamestown Branch Staff

Naomi Smith — Jamestown Branch Coordinator
Leandra Sample — Senior Member Service Rep.,
New Account Representative, Loan Processor



Mayville Branch Staff

Heather Harley — Branch Manager / Loan Officer
LeighAnn VanArsdale — Member Service Representative
Victoria Wells — Member Service Representative
Kristina Calhoun — Part-time Member Service Rep.



Dunkirk Branch Staff

Brandi Letersky — Branch Manager
Valerie Emmick — Asst. Branch Manager / Loan Officer
Alexis Sanchez — New Account Representative
Vanessa Organ — Member Service Representative
Yadhielis Vazquez Castro — Member Service Rep.
Anthony Gonzalez — Member Service Representative



Happy Retirement!



Thank you for 19 years of dedicated service
Lynnette Kelly-Paradiso



How does the National Credit Union Administration (NCUA) protect my money?

The NCUA is the independent federal agency that administers the National Credit Union Share Insurance Fund. Credit unions that are federally insured by the NCUA offer a safe place for you to save your money, with deposits insured up to \$250,000 per individual depositor.



How do I know my money is 100% protected?

FIRST STEP: Know how your accounts are organized, based on type of ownership.

SECOND STEP: Divide your accounts into four ownership categories:

1. INDIVIDUAL
3. TRUST

2. JOINT
4. RETIREMENT

Check the chart below for share insurance coverage examples.



How do I know my credit union is covered?

Look for the NCUA share insurance sign pictured below or use the NCUA Credit Union Locator on [MyCreditUnion.gov](https://www.mycreditunion.gov) to find a federally insured credit union.



Where can I get more information about share insurance?

Visit the NCUA's [YouTube channel](#) to access videos on NCUA's share insurance coverage and how to use the NCUA Share Insurance Estimator to calculate your coverage.



2023-2024 Board of Directors



Kelly Rhinehart
President



Rod Kolstee
Vice- President



Maureen Langebartel
Treasurer



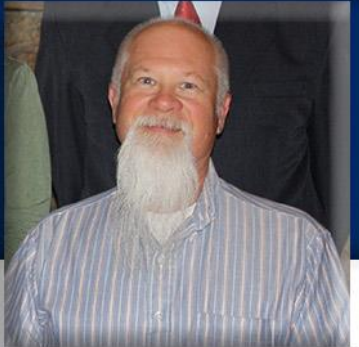
Darlene Barney
Asst. Treasurer



James Kianos
Secretary



Ken Burnett



Brian Coffaro



Tammy McCool



Tracy Pierce

Board Members



Unfinished Business
New Business
Adjournment



Prize Auction